

FOR IMMEDIATE RELEASE

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AM Best Affirms A- (Excellent) Ratings and Positive Outlooks for American Enterprise Group, Inc.'s Subsidiaries

DES MOINES, IOWA – American Enterprise Group, Inc. (AEG) announced today that AM Best has affirmed the Financial Strength Ratings (FSR) of A- (Excellent) and the positive outlooks of its six insurance company subsidiaries. These subsidiaries operate under the brands of American Republic[®], Medico[®], and Great Western Insurance Company (GWIC[®]).

“In a year when financial strength and stability is critical to weathering economic challenges, we are honored to have AM Best continue to acknowledge our strong financial profile and positive outlook,” said Tom Swank, AEG’s Chief Executive Officer. “Our customers can rest assured knowing our long-term sustainability and capital strength will allow us to keep our promises and evolve well into the future. Likewise, our distribution partners can be confident we have the necessary resources to facilitate growth and support their business for years to come.”

According to AM Best, the rating affirmations of AEG’s insurance company subsidiaries reflect the group’s balance sheet strength, which AM Best categorizes as very strong, as well as its adequate operating performance, neutral business profile, and appropriate enterprise risk management. The positive outlooks reflect the continued strength of AEG's balance sheet strength assessment, even under a series of stress scenarios reflecting the current pandemic and economic downturn.

Founded in 1899, A.M. Best Company is a full-service credit rating organization dedicated to serving the insurance industry. The company is the world’s oldest and most authoritative insurance rating and information source.

For the latest ratings, visit www.ambest.com.

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About American Enterprise Group, Inc.

American Enterprise Group, Inc., has six insurance company subsidiaries under the American Republic[®], Great Western Insurance Company (GWIC[®]), and Medico[®] brands. These companies distribute Medicare supplement, dental, hospital indemnity, short-term care, critical illness, pre-

need, and final expense insurance products through various distribution channels and are licensed in 49 states plus the District of Columbia. American Enterprise is based in Des Moines, Iowa, and employs approximately 450 people in its Des Moines, Iowa; Omaha, Nebraska; and Ogden, Utah offices. For more information, visit www.americanenterprise.com.