

FOR IMMEDIATE RELEASE

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AM Best Affirms A (Excellent) Ratings for American Enterprise Group, Inc.’s Subsidiaries

DES MOINES, IOWA – American Enterprise Group, Inc. (AEG) is pleased to announce that AM Best has affirmed the Financial Strength Ratings (FSR) of A (Excellent) and the stable outlooks of its six insurance company subsidiaries. These subsidiaries operate under the brands of American Republic[®], Medico[®], and Great Western Insurance Company (GWIC[®]).

“AM Best’s affirmation of our excellent financial strength ratings through the pandemic demonstrates our solid foundation and commitment to our customers,” said Tom Swank, chief executive officer of AEG. “For 93 years, our customers have trusted us to always be here. By focusing on delivering long-term growth, providing value creation, and diversifying our portfolio all while maintaining our financial strength and stability, we are ensuring we will be here for the next 93 years.”

According to AM Best, the rating affirmations of AEG’s insurance company subsidiaries reflect the group’s balance sheet strength, which AM Best categorizes at the strongest confidence level. The stable outlooks reflect the continued expectation of AEG’s balance sheet strength, supported by its risk-adjusted capitalization, which is also expected to remain at the strongest level.

Founded in 1899, AM Best Company is a full-service credit rating organization dedicated to serving the insurance industry. The company is the world’s oldest and most authoritative insurance rating and information source. For the latest ratings, visit www.ambest.com.

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About American Enterprise Group, Inc.

American Enterprise Group, Inc., has six insurance company subsidiaries under the American Republic[®], Great Western Insurance Company (GWIC[®]), and Medico[®] brands. These companies distribute Medicare supplement, dental, hospital indemnity, short-term care, critical illness, pre-need, and final expense insurance products through various distribution channels and are licensed in 49 states plus the District of Columbia. American Enterprise is based in Des Moines, Iowa, and employs more than 400 people. For more information, visit www.americanenterprise.com.